Stackhouse

FUND 1 · OPEN TO ACCREDITED INVESTORS

FUND 1 BACKS FAITH-FORWARD FOUNDERS.

$1.2M	$25K–$100K	10–15	10 YRS
TARGET SIZE	CHECK SIZE	PORTFOLIO CO'S	FUND LIFE

THE TEAM

OPERATORS WHO'VE BUILT IN THIS MARKET.

Michael Lukaszewski

GENERAL PARTNER & CO-FOUNDER

Leads LP fundraising, fund operations, and investment panel coordination. Operator experience building products for churches and ministries.

Kenny Jahng

CO-FOUNDER & PORTFOLIO OPERATOR

Leads Ministry Link and Church Tech Today. Deep relationships across the church technology ecosystem. Drives brand and audience development.

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THE PROBLEM

FAITH-TECH FOUNDERS FACE UNIQUE STRUCTURAL CHALLENGES.

01 Capital Gap

Traditional VCs don't understand church markets. Faith-focused funds are rare and small. Founders bootstrap longer than they should — or raise from investors misaligned with their mission.

02 Experience Gap

Most founders building church tech are doing it for the first time, without operators around them who understand the unique dynamics of selling to churches.

03 Isolation Gap

No peer network. No community of founders solving similar problems. No one to get a straight answer from who's actually been there.

04 Fragmented Intelligence

Valuable market knowledge stays trapped in individual companies. Each founder relearns the same lessons about church sales cycles and budget timing.

MARKET OPPORTUNITY

A LARGE, UNDERSERVED MARKET.

$750M–$2.25B

ANNUAL CHURCH TECH SPEND

300,000+

PROTESTANT CHURCHES IN THE US

~15,000

GROWTH-MINDED CHURCHES (500–2K)

WHY NOW

Fewer than 5 faith-focused funds exist under $50M AUM. An estimated 200+ early-stage companies build for churches each year, with 20–30 reaching product-market fit. The supply–demand imbalance for operator-led capital is significant.

OUR SOLUTION

CAPITAL + OPERATORS + COMMUNITY.

The Stackhouse Fund invests $25K–$100K in early-stage faith-tech companies alongside a panel of operator-investors who evaluate deals together, vote on investments, and mentor portfolio founders.

PILLAR I

Patient Capital

Funding that understands church sales cycles, seasonal budgets, and relationship-driven decisions — without pushing founders toward misaligned growth.

PILLAR II

Operator Experience

Every LP has built in this market. Portfolio founders get guidance from people who've navigated church pricing, committee decisions, and mission–margin tension.

PILLAR III

Peer Network

Connected community of founders solving similar challenges through annual masterminds, conferences, and ongoing advisory relationships.

INVESTMENT THESIS

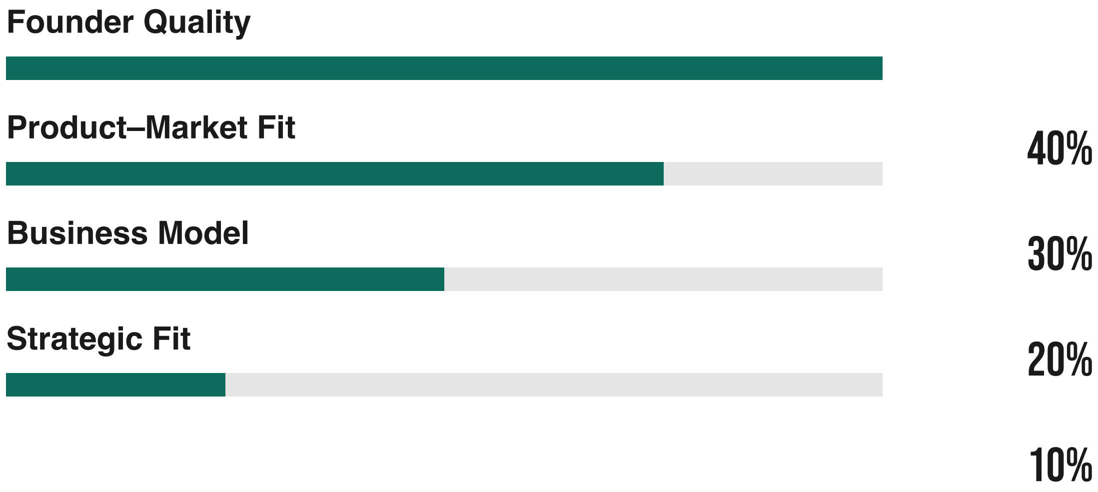
WHERE WE DEPLOY CAPITAL.

Early-stage companies building scalable technology for growth-minded churches. Our portfolio gets real audience and distribution in the church market, plus hands-on mentorship from operators who've built and sold in this space.

WHAT WE LOOK FOR

- Pre-seed to seed stage with product in market
- Minimum $5K MRR with 5+ paying church customers
- Built for growth-minded churches (500–2K attendance)
- Recurring revenue or high-margin business model
- Path to $500K ARR within 3 years
- Founder-led, full-time, coachable

HOW WE SCORE



THREE DEAL TYPES

We're disciplined about deal structures. The type we choose must match the company's reality — revenue profile, growth trajectory, founder goals, and the most realistic path to liquidity.

~40% OF PORTFOLIO

Revenue-Based Financing

with Equity Kicker

Repayment as a percentage of monthly revenue (1.5–2× cap) plus an equity kicker for long-term upside. Generates cash distributions to LPs within 3–5 years without requiring an exit event.

~35% OF PORTFOLIO

SAFE

Simple Agreement for Future Equity

Minimal legal costs and fast execution. Ideal for earlier-stage companies where equity upside is the primary return path. Captures larger outcomes when they materialize.

~25% OF PORTFOLIO

Priced Equity Round

Primarily Follow-On

Direct preferred share purchase at a set valuation with full investor protections. Used primarily for follow-on investments in companies that have demonstrated strong traction.

COMPETITIVE ADVANTAGE

THE STACKHOUSE DIFFERENCE.

The fund sits inside Stackhouse Ventures, an operating company running multiple brands in the same market. Portfolio companies get tangible advantages that standalone funds can't offer.

01

Customer Introductions

Direct access to church customers across Stackhouse's existing brands.

02

Enhanced Distribution

Lead generation platform connecting portfolio companies with churches.

03

Content Exposure

Media brand reaching church tech decision-makers across the ecosystem.

04

Market Intelligence

Pricing, competitive, and buyer behavior insights from across the portfolio.

05

Operator Mentorship

LPs who've built and sold in this market, providing real pattern recognition.

06

Pathway to Partnership

Companies can grow into deeper Stackhouse partnership or acquisition.

PORTFOLIO ECOSYSTEM

OWNED BRANDS THAT STRENGTHEN EVERY FUND INVESTMENT.

MINISTRY LINK

LEAD GEN & INTEL

Lead generation platform connecting faith-based organizations with churches. Generates market intelligence on church buying behavior.

CHURCH TECH TODAY

MEDIA & AUTHORITY

Media brand covering church technology trends and reviews. Builds authority and attracts customers across the ecosystem.

FRONT DOOR

SAAS PLATFORM

SaaS platform for community engagement. Recurring revenue model with strong retention and platform expansion potential.

ALIGNIFY

IN DEVELOPMENT

Team operating system built around weekly check-ins and goal tracking. Launching for churches leveraging existing relationships.

INVESTMENT PROCESS

HOW WE EVALUATE AND DEPLOY.

01	**Deal Sourcing**	GP and LP networks surface opportunities. Stackhouse brands generate inbound deal flow from ecosystem relationships.
02	**Initial Screening**	GP evaluates against investment criteria. Checks stage, traction, market alignment, and founder quality before advancing.
03	**Deep Diligence**	Product analysis, customer interviews, financial review, and competitive assessment prepared for panel review.
04	**Panel Review & Decision**	Investment presented to operator-investor panel with diligence findings and recommendation. Majority approval required.
05	**Deploy & Support**	Capital wired to company. Founder matched with LP mentor. Integrated into portfolio community and events.

LP PROFILE

WHO WE'RE LOOKING FOR.

Every LP brings capital. Some also bring their time, expertise, and networks to actively build alongside portfolio founders.

Core Partners

Active participants in the fund's investment process.

- Participate in quarterly deal review sessions
- Mentor at least one portfolio founder per year
- Source and refer potential investments
- Attend investment committee meetings
- ~5–6 days annual time commitment

Strategic Partners

Capital partners who back the thesis with full reporting, returns, and portfolio visibility.

Full fund reporting and transparency
Pro-rata returns on all investments
Optional engagement with founders
Attend annual events as bandwidth allows

$25,000 MINIMUM INVESTMENT · ACCREDITED INVESTORS ONLY

FUND ECONOMICS

HOW THE FUND WORKS.

FUND SIZE

$1.2M

Target Capital

MANAGEMENT FEE

2%

Annual · 5% Year 1 for setup

CARRIED INTEREST

20%

To GP after 100% LP return

FUND LIFE

10 YRS

Plus optional 2-year extensions

INVESTMENT PERIOD

YRS 1–3

10–15 portfolio companies

FOLLOW-ON RESERVE

20%

$200K–$240K of fund

Capital is called as needed over the investment period — LPs commit upfront but deploy over Years 1–3 based on deal flow.

10-YEAR TIMELINE.

YEARS 1–3

INVESTMENT PERIOD

Capital deploys across 10–15 portfolio companies. 3–4 investments per year. Capital calls are most frequent. Annual mastermind and conference launch during this phase.

YEARS 4–7

GROWTH & HARVEST

Portfolio companies mature. Early exits may begin through acquisitions or founder buybacks. Follow-on investments from reserves support top performers.

YEARS 8–10+

DISTRIBUTION

Remaining exits occur. Final distributions flow to LPs. Fund prepares for wind-down or extension. Up to 12 years total if needed.

TARGET RETURNS

HOW INVESTORS MAKE MONEY.

We target a 2.5× net MOIC, a 13% IRR, and we're designed to return LP capital faster than traditional venture structures allow.

2.5×

NET MOIC

Total Return Target

For every dollar invested, $2.50 back over the life of the fund. A $200K commitment returns $500K in total distributions. Net target — after fees and carry.

13%

TARGET IRR

Annual Rate of Return

IRR measures how fast money moves, not just how much. At 13%, the fund targets returns that consistently outperform public market alternatives and most real estate funds.

1.5×

DPI BY YEAR 8

Cash Back, Not Paper Gains

DPI measures actual cash returned. We target 0.75× by Year 6, 1.5× by Year 8 (full capital back, plus profit), and 2.5× by Year 10.

RETURN MODEL

WHY WE CAN DELIVER THESE RETURNS.

Most funds depend entirely on company exits to return capital. Acquisitions take time, and in faith-tech the buyer pool is small. We designed the fund differently.

40%

OF FUND CAPITAL

Revenue-Based Financing

Earlier Cash Distributions

60%

OF FUND CAPITAL

Equity Positions

Long-Term Upside

FUNDRAISING PROGRESS

FUND 1 IS OPEN.

40% COMMITTED

60% REMAINING

$425K

LP CAPITAL COMMITTED

$675K

REMAINING TARGET

$1.2M

FUND TARGET

OUR VISION

BUILDING THE TRUSTED HOME FOR FAITH-TECH FOUNDERS.

5

FIVE-YEAR VISION

- Fund I fully deployed across 10–15 portfolio companies
- 2–3 successful exits completed
- Annual conference established as ecosystem gathering
- Portfolio companies achieving sustainable growth
- Track record and network positioned for Fund II

10

TEN-YEAR VISION

- Trusted home for faith-tech founders
- Multiple successful exits generating LP returns
- 25–30 total investments across two funds
- Recognized brand in faith-tech ecosystem

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JOIN US IN BUILDING THE FUTURE OF FAITH-TECH.

Fund 1 is open. We're seeking accredited investors who are experienced operators and founders ready to actively participate in shaping the future of faith-tech.

hello@stackhouseventures.com

HOW RETURNS WORK.

Net MOIC to LPs after 20% carry, modeled by instrument type. $100K commitment assumed at 10% of $1M fund.

BASE CASE

1.7× *net*

Gross required: 2.0×

Your $100K → $170K

RBF	$400K	**2.05×**	*Returns Yrs 2–5*
SAFE	$350K	**1.91×**	*Returns Yrs 5–9*
Equity	$250K	**1.76×**	*Returns Yrs 6–10*

RBF repayments begin in Year 2. Achievable even if later-stage exits take time.

TARGET

2.0× *net*

Gross required: 2.38×

Your $100K → $200K

RBF	$400K	**2.35×**	*Returns Yrs 2–5*
SAFE	$350K	**2.40×**	*Returns Yrs 4–8*
Equity	$250K	**2.38×**	*Returns Yrs 6–10*

Each instrument pulls roughly equal weight. Needs one SAFE or equity exit in the 4–6× range.

STRONG CASE

2.5× *net*

Gross required: 2.94×

Your $100K → $250K

RBF	$400K	**2.55×**	*Returns Yrs 2–4*
SAFE	$350K	**3.20×**	*Returns Yrs 4–7*
Equity	$250K	**3.10×**	*Returns Yrs 5–9*

RBF largely paid back by Year 4 — equity kickers become pure upside. Requires one breakout at 7–10×.

MOIC = net multiple on invested capital to LPs, after 20% carry. Gross multiple is what the fund must collect before carry is applied. Carry applies only to profit above returned capital.

HOW YOUR MONEY COMES BACK.

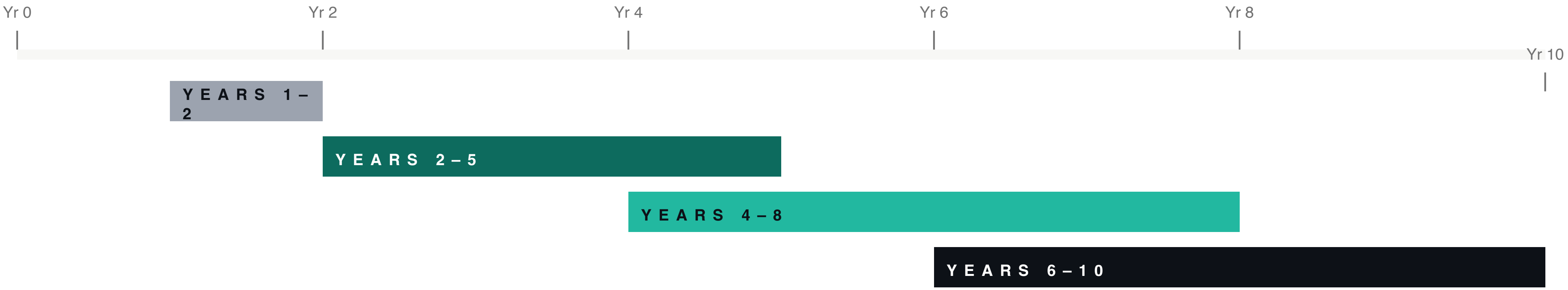
1	2	3	4	5	6	7
$2.0M	$1.0M	$1.0M	$200K	$800K	$80K	$180K
Fund Collects	LP Capital	Profit Pool	GP Carry	LP Profit	Your Share	Your Total
GROSS	RETURNED FIRST	REMAINS	20% OF PROFIT	80%	10% OF FUND	1.8× MOIC

> *The carry only touches profit — your original capital comes back first, in full, before we take anything.*

Based on target case: $1M fund, $2.0M gross returns, 20% carry on profit only. Your share assumes $100K commitment (10% of fund).

APPENDIX · CASH FLOW TIMELINE

WHEN CASH FLOWS BACK TO YOU.



Capital Calls

RBF repayments begin late in this window.

RBF Repayments

J-curve shallower than equity-only funds.

SAFE Conversions & First Exits

First equity liquidity events begin.

Majority of Distributions

Final LP payouts and fund wind-down.

This is a 10-year fund. The RBF structure means you see movement earlier than most venture funds.